



Antigua Owner's Association of Monarch Beach

February 12, 2021

RE: ANTIGUA OWNERS ASSOCIATION OF MONARCH BEACH
RECONVENED ANNUAL ELECTION RESULTS

Dear Homeowner:

On February 2, 2021, the reconvened annual election for the Antigua Owners Association of Monarch Beach was conducted by The Ballot Box. On behalf of the Board of Directors, Management would like to thank those of you who participated. This year, there were two (2) seats available; each for a two (2) year term. The following was elected to serve as a Director:

Castine Hauser – Term Expires 01/2023 – Number of Votes Received (73)

The following individuals received Write-In votes:

Michael Hoffman – Number of Write-In Votes Received (1)

Jim Bradley – Number of Write-In Votes Received (5)

Jim Crossett – Number of Write-In Votes Received (1)

Beth Gilovich – Number of Write-In Votes Received (1)

Patrick Metzger – Number of Write-In Votes Received (1)

Ali Salamat – Number of Write-In Votes Received (1)

Don Price – Number of Write-In Votes Received (1)

In regards to the IRS Revenue Ruling 70-604 results, of the fifty-six (56) members represented in person or by ballot, fifty-three (53) members voted in favor of applying excess income to the following year's assessments, one (1) voted against, and two (2) members abstained from voting.

The Board of Directors will hold the organizational meeting during the next regular Board meeting on Tuesday, February 23, 2021. If you have any questions, please do not hesitate to contact me directly at (949) 430-5811.

Sincerely,

At the Direction of the Board of Directors,
Antigua Owners Association of Monarch Beach

Rosmen Paguio

Rosmen Paguio, CMCA
Community Association Manager